

STATEMENT OF CONDITION

DECEMBER 31, 2023

Assets

Cash & Due from Banks	10,338,051.00
U.S. Agency Bonds	93,381,275.00
State & Municipal Bonds	57,767,328.00
Other Bonds	3,002,102.00
Loans & Leases	282,669,708.00
Other Real Estate	50,000.00
Banking House	2,794,536.00
Furniture & Fixtures	511,155.00
Intangible Assets	3,095,880.00
Other Assets	21,794,724.00

Total Assets: **\$475,404,759.00**

Capital and Liabilities

Deposits	349,381,796.00
Securities Sold Under Repurchase Agreement	3,605,453.00
Federal Funds Purchased	25,142,000.00
Other Liabilities	58,908,077.00
Capital	1,000,000.00
Surplus	13,206,029.00
Undivided Profits	38,567,155.00
Unrealized Security Loss – Avail. For Sale	(18,382,197.00)
Allowance Loan Losses	3,976,446.00
Total Capital & Reserves	38,367,433.00

Total Capital and Liabilities: **\$475,404,759.00**



IOWA STATE BANK
Helping People Succeed!

Since 1928, we have served the community as your financial partner and as a home-owned, independent bank. Member Federal Deposit Insurance Corporation. Each depositor insured to at least \$250,000.