



IOWA STATE BANK
Helping People Succeed!

Algona • Corwith • Ruthven • Wesley

Electronic Statement/Instant Credit Checking Disclosure

Please examine your statement immediately and report if incorrect. If no reply is received within sixty (60) days the account will be considered correct.

In Case of Errors or Questions About Your Electronic Transfers

Telephone or write us at the telephone number or address located on your statement or notice as soon as you can if you think your statement or receipt is wrong, or if you need more information about a transfer on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

1. Tell us your name and account number (if any).
2. Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
3. Tell us the dollar amount of the suspected error.
We will investigate your complaint and will correct any error promptly. If we take more than 10 business days to do this, we will credit your account for the amount you think is in error so that you will have the use of the money during the time it takes us to complete our investigation.

BILLING RIGHTS SUMMARY for Instant Credit Checking Account

What To Do If You Think You Find A Mistake On Your Instant Credit Checking Account Statement

If you think there is an error on your statement, write to us at:

Iowa State Bank
5 E. Call Street
Algona, Iowa 50511

In your letter, give us the following information:

- *Account information:* Your name and account number.
- *Dollar amount:* The dollar amount of the suspected error.
- *Description of Problem:* If you think there is an error on your bill, describe what you believe is wrong and why you believe it is a mistake.

You must contact us within 60 days after the error appeared on your statement.

You must notify us of any potential errors *in writing*. You may call us, but if you do, we are not required to investigate any potential errors and you may have to pay the amount in question.

While we investigate whether or not there has been an error, the following are true:

- We cannot try to collect the amount in question, or report you as delinquent on that amount.
- The charge in question may remain on your statement, and we may continue to charge you interest on that amount. But, if we determine that we made a mistake, you will not have to pay the amount in question or any interest or other fees related to that amount.
- While you do not have to pay the amount in question, you are responsible for the remainder of your balance.
- We can apply any unpaid amount against your credit limit.

Balance Subject to Interest Charge

We figure the Interest Charge on your account by applying the periodic rate to the "daily balance," of your account for each day in the billing cycle. To get the "daily balance" we take the beginning balance of your account each day, add any new advances, and subtract any unpaid interest or other finance charges, fees and charges, and any payments or credits. This gives us the daily balance.

This is a summary of your rights. A full statement of your rights and our responsibilities under the Federal Fair Credit Billing Act will be sent to you upon your request and in response to a billing error notice. Send payments to:
Iowa State Bank, 5 E. Call St., Algona, Iowa 50511.



IOWA STATE BANK

Helping People Succeed!

Algona • Corwith • Ruthven • Wesley

Your Instant Credit Checking Account is operated in conjunction with your checking account. Any charges for your checking account will be made to the checking account and they will be the same charges as are made for checking accounts not operated in conjunction with Instant Credit Checking Accounts.

NOTE: Payments received after close of business shall be deemed received on the following business day for purposes of crediting your account.