



HOMETOWN TELLER

NEWS FROM IOWA STATE BANK // ALGONA • CORWITH • RUTHVEN • WESLEY

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Helping Students Succeed!

▶▶ STUDENT LOAN OPTIONS

Iowa State Bank has partnered with ISL Education Lending to help customers with college expenses. Through this partnership, we are able to offer three types of loans for college financing. There are no origination or late fees associated with any of these loans.

To learn more or apply, visit our website at <https://www.bankisb.com/lending/student-loans> or scan the QR code:



Private Student Loans

The Partnership Advance Education Loan® is a national loan for undergraduate and graduate student borrowers, who may need one or more cosigners.

The College Family Loan® is for parents, family members or friends looking to borrow on behalf of students to help with college expenses or to relieve some of their potential debt. Applicants who do not meet the credit criteria on their own may apply with one or more cosigners.

You can review loan information, including required FICO scores to receive different interest rates, online before you apply. Other features include:

- Fixed and variable interest rates for the Partnership Loan. The College Family Loan has fixed rates only.
- Choice of interest-only or full principal and interest payments while enrolled in school or deferred payments until after school.
- An interest-rate reduction for automatic payments.



Refinance Loans

Refinance loans are available to help you repay existing student loans as well. The Reset Refinance Loan® offers the opportunity to simplify repayment and lower:

- The interest rate you pay on student loan debt.
- The amount you will pay over time through shorter repayment terms or lower rates or a combination of both.
- Monthly payment amounts through a longer repayment term.

As with the other loans, eligibility and credit criteria requirements are provided upfront and in clearly defined language online. You may complete a simple pre-qualification step to see the rates you may qualify for without impacting your credit score.



IOWA STATE BANK
Helping People Succeed!

MEMBER FDIC EQUAL OPPORTUNITY LENDER EQUAL HOUSING LENDER



▶▶ NEW FACES AT ISB HELP YOU SUCCEED!

LOCATIONS:

ALGONA - MAIN
515-295-3595

CORWITH
515-583-2390

RUTHVEN
712-837-5215

WESLEY
515-679-4533

EMAIL:

askus@BankISB.com

WEB:

www.BankISB.com

f FACEBOOK:

www.Facebook.com/
ISBAIgona

ATM LOCATIONS:

ALGONA

State St. Office
24 hr Drive-up ATM

Kossuth Regional
Health Center

RUTHVEN

Lakeland EZ Stop



Emily Richter
Algona - Main Bank

Emily is a new Personal Banker at the Main Bank in Algona. See Emily for new checking and savings accounts and when questions arise.



Chris Conlon
Algona - Main Bank

Chris Conlon is a new Personal Banker at the Main Bank in Algona. Customers may recognize Chris as he previously served customers as a summer intern.



Adam Fuerstenau
Algona - Main Bank

Adam Fuerstenau is our newest Compliance Officer who helps the bank follow all the rules and regulations that impact our customers. Adam has past financial industry experience and works at the Main Bank in Algona.



Crystal Menage
Algona - State St.

Our new receptionist at the Main Bank is Crystal Menage. Crystal also helps with customer service at the Main Bank and at State Street.



Grant Carroll
Algona, Corwith, & Wesley

We're pleased to add Grant Carroll, Lending Officer, to our ag and commercial lending staff. Grant will help customers in Algona, Corwith and Wesley.



Stacy Moser
Algona

Ag and commercial customers in Algona will get to know Stacy Moser, Lending Assistant. Stacy returned to the Iowa State Bank family after serving customers in Ruthven.

▶▶ WE'VE GOT A BRIGHT OUTLOOK ON BANKING!

Our Wesley Office has some new, inviting signage that showcases our commitment to helping people succeed.



▶▶ VACATION PLANS?

USE THE BANKISB APP TO SET A TRAVEL ALERT

Traveling this summer? Create a travel notice with the BankISB Mobile Banking App.

Simply choose "Cards" within the app, then "Manage Travel Plans." Follow the prompts to add a travel plan. Choose your destinations and dates of travel.

Travel plans help your debit card keep up with your destinations and avoid potential debit card delays.

Member FDIC. Message & data rates may apply. Contact your carrier for details.



▶▶ ON & OFF DEBIT CARD

TURN YOUR DEBIT CARD ON & OFF WITH THE BANKISB APP

Misplaced your debit card? Not sure where you put it? Don't worry! With the BankISB app you can turn your card on and off at your convenience.

Simply log into the Mobile Banking app (BankISB):

1. Select "Cards" from the bottom menu.
2. Look for the toggle directly below the picture of your card.
3. Simply toggle the on/off button to turn your card on or off.
4. Relax! Your card is turned off and will be unable to be used until you turn it on.

Member FDIC. Message & data rates may apply. Contact your carrier for details.



▶▶ CONSUMER ADVISORY:



YOUR MONEY IS AT GREATER RISK WHEN YOU HOLD IT IN A PAYMENT APP, INSTEAD OF MOVING IT TO AN ACCOUNT WITH DEPOSIT INSURANCE.

Information courtesy of the Consumer Financial Protection Bureau.

More than three quarters of adults in the United States have used a payment app, sometimes called a P2P (peer-to-peer or person-to-person) app. Widely used nonbank payment apps include PayPal, Venmo and Cash App. The apps can be used on a computer or mobile device to send money to someone else without writing a check or handing over cash.

MONEY STORED IN NONBANK PAYMENT APPS OFTEN IS NOT PROTECTED BY FEDERAL DEPOSIT INSURANCE

Nonbank payment apps help you move money into and out of a linked bank account, credit union account or card account. They also let you store money inside the app. In fact, money you receive generally stays in your payment app account until you connect to the app and move the money to your linked account.

Keeping money inside your nonbank payment app might feel the same as keeping money in a traditional bank account with deposit insurance. You can check your balance and review transactions, just as you might do with online banking. However, the difference is that the money in your app might not be held in an account at an FDIC member bank or NCUA member credit union. This means it might not offer federal deposit insurance.

The difference is key because money you keep in your bank or credit union account is insured if the bank or credit union fails. However, deposit insurance does not apply when a nonbank payment company fails.

When you consider the worst-case scenario, you might wonder: What if the payment company holding my money goes out of business or fails?

To learn more about what happens if a payment app's business fails, and additional steps you can take, see <https://www.consumerfinance.gov/about-us/newsroom/consumer-advisory-your-money-is-at-greater-risk-when-you-hold-it-in-a-payment-app-instead-of-moving-it-to-an-account-with-deposit-insurance/>.





IOWA STATE BANK

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5 East Call Street • Algona, Iowa 50511

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U.S. Postage

PAID

Ames, IA
Permit No. 307

CELEBRATING



OF BANKING SOLUTIONS!

▶▶ REMINDER:

DRIVE-UP LANES ONLY ON SATURDAYS

Remember, our State Street Office has drive-up lanes only open on Saturdays from 8:30 AM until Noon.

The lobby at our State Street Office is closed on Saturdays.

Weekday hours for the lobby and drive-up lanes are 8:30 AM until 5:00 PM, Monday through Friday.

